

EXHIBIT 2



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PRESS RELEASE

Almaty, Kazakhstan
19 April 2010

BTA SIGNS DETAILED TERM SHEET WITH STEERING COMMITTEE

JSC BTA Bank is pleased to announce that it has agreed a detailed term sheet with its creditors' steering committee elaborating the terms of its proposed financial restructuring envisaged by the principal commercial terms sheet signed in December 2009 and the amendment to it signed last month. The detailed term sheet is not binding on any financial creditor and the restructuring will be subject to various approvals, including approval by the statutory creditors' meeting to be held in Kazakhstan. The full text of the detailed term sheet will be available on BTA's website at www.bta.kz/en/investor/ in due course.

BTA will be holding investor presentations by way of conference calls on Wednesday, 21 April 2010 at 7 a.m. and 3 p.m. (London time). Investors will be provided with details of the calls during the course of today.

About BTA Bank

BTA Group is a leading banking network in the CIS. BTA's partner bank network extends to Russia, Ukraine, Belarus, Georgia, Armenia, Kyrgyzstan and Turkey. BTA has representative offices in Russia, Ukraine, China and the UAE.

BTA has one of the largest branch networks in Kazakhstan (22 full branches and 230 other service locations) along with an extensive chain of ATMs (924), self-service terminals (160) and POS terminals (2,065). BTA serves about 1.2 million retail and 145,000 corporate customers.

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